

Composition of Steering Group and Review of Terms of Reference Risk Management Steering Group, Item 5

Committee: Risk Management Steering Group **Agenda Item**
Date: 25 July 2007 **5**
Title: Composition of Steering Group and review of Terms of Reference
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Summary

1. As a result of Uttlesford 2001 re-organisation and other staff changes, the composition of the Risk Management Steering group and its Terms of Reference require review and updating.

Recommendations

2. The Steering Group decide its future composition and review its Terms of Reference accordingly

Background Papers

3. Previous Terms of Reference agreed at Meeting held on 10th October 2007

Impact

Communication/Consultation	There may be ineffective communication and consultation if the Council fails to manage its significant business risks.
Community Safety	There may be implications for the community and its safety if the Council fails to manage its significant business risks.
Equalities	There may be inequalities if the Council fails to manage its significant business risks.
Finance	There may be financial implications if the Council fails to manage its significant business risks.
Human Rights	Human Rights may be infringed if the Council fails to manage its significant business risks.
Legal implications	Litigation may result if the Council fails to manage its significant business risks.
Sustainability	There may be sustainability implications if the Council fails to manage its significant business risks.

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- Promote a best practice framework that embeds risk management at the Council
- Monitor and review the Council’s risk management strategy
- Monitor and review the Council’s various risk registers
- Monitor and review the Council’s business continuity arrangements

In light of the changes to the composition of the Steering Group, the Terms of Reference for the Risk Management Steering Group should be reviewed and updated accordingly.

Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
The Council fails to manage its significant business risks resulting in criticism and declining performance	<p>1 = Little or no Likelihood</p> <p>The Council is in the process of embedding Risk Management throughout the authority</p>	<p>3 = Significant impact – action required</p> <p>Failure to manage business risk could lead to inability to meet corporate and operational objectives and Adverse audit Commission report and damage to the Authority’s reputation</p>	<p>Risk Management Strategy</p> <p>Risk Management Steering Group</p> <p>Corporate and Operational Risk Registers</p> <p>Performance Select Committee</p>